

Date: 26 March 2015
 Ref: Proc/133/0315
 Subject: Clarification Letter for Procurement of Cotton Flour Sacks Tender
 (BID-046-GOO-ICB/15)

To whom it may concern,

Please find below questions received from one of the supplier and the reply.

Question 1	As you advised, we have established joint venture partnership with a petrolium and transport company. However, there are still issues we could not be able to solve. The is You stated in your Evaluation and Qualification Criteria sub-Clouse 2.(a) The annual turnover for each of the last two accounting years must be at least 5x the value of the proposed award. The question is, Does it total turnover of the last two accounting years must be at least 5x the value of the proposed award or total turnover of last to accounting years must be at least 5x the value of proposed award for each year. Another Word, does each years turnovers must be meet the value of proposed award as in equation Total turnover of each year= Proposed award*5.If so, even with joint venture partnership, we can not meet required criteria by just little less turnover.
Answer 1	SRTF does not provide advice; SRTF provides interpretation of the bidding documents. The annual turnover of the bidder (in the case of a joint venture it is the sum of the turnover of the companies included in the joint venture) for each of the last two years must be at least 5 times the proposed award. In other words: either the bidder should improve its financial standing by enhancing the JV with new partners or the bidder has to reduce the value of its offer to meet the established requirement.
Question 2	Does the bidder has to have invitation for bid or any other letter provided by STRF to join proposed bid.
Answer 2	No letter is required. Whoever is interested in the tender is free to deliver their bid.

We are looking forward to receiving your offers before the deadline.

Thanks a lot for your attention.

Best Regards,

Hani Khabbaz
 Director General
 Management Unit
 Syria Recovery Trust Fund

